

Press release

Fidia S.p.A.: the Court of Ivrea extends the closing date to file the petition composition with creditors or debt restructuring agreement.

Turin, July 19, 2021 – Fidia S.p.A., head company of Fidia group, is a leader in numerical control technologies and integrated systems for the calculation, scanning and milling of complex shapes, listed on the MTA Electronic Stock Market organized and managed by Borsa Italiana.

The Company informs that the Court of Ivrea, pursuant to Article 161, paragraph 6 of R.D. 267/1942 ("L.F." act), after having examined the pleadings filed on 25 June 2021 and the final opinion expressed by the pre-Judicial Commissioner on 1 July 2021, has granted Fidia an extension (based on concrete and justified reasons, with specific reference to the facts arising from the pandemic emergency COVID-19) by a further period of 90 (ninety) days.

The term had been originally set on 31 March 2021, and then extended to 31 May 2021 thereafter, until 29 September 2021, to file the petition composition with creditors or debt restructuring agreement and related supporting documents required by Article 161 of the "L.F." act, also in view of having the purpose to complete the investigations underway and assess all the new scenarios that are emerging in the light of the discussions with certain potential investors, as well as taking into account the size and structure of the company listed on Regulated Markets.

Having said this, please note that the Board of Directors, at the meeting held on 31 March 2021, resolved to postpone the date of approval of the draft of the Fidia Group Consolidated Financial statements and the draft of Fidia S.p.A individual Financial Statements as at 31 December 2020, originally scheduled for 12 April 2021 to a date yet to be defined, which will be promptly communicated to the market as soon as it has been identified.

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This press release is available to the public at the Company's registered office, at Borsa Italiana, on the storage mechanism, authorised by Consob "1Info" and on the Company's website at: http://fidia.it/investor-relations/comunicati-2021/

Fidia S.p.A., headquartered in San Mauro Torinese (TO), Italy, is a world leader company in the design, production and distribution of high-performance integrated milling systems, primarily applied in the manufacturing of molds and dies for automotive industry and in aerospace field. With more than 40 years of experience and 230 employees, Fidia is known as one of the few companies able to provide solutions for the complete milling process, from the definition of the machining program to the finished product. Fidia produces, distributes and maintains worldwide numerical controls for milling systems, high speed milling systems, CAM software for the cutting of complex shapes.

Fidia S.p.A. (Reuters FDA.MI – Bloomberg FDA IM) is listed on the MTA segment of the Italian Stock Exchange and has a capitalization of approx. €11 million.

News and additional information about the company can be found on the corporate website at www.fidia.com

For further information, please contact:

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